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**MITTLEMAN BROTHERS**  
INVESTMENT MANAGEMENT

**MITTLEMAN INVESTMENT MANAGEMENT, LLC RECEIVES “TOP GUNS”  
DESIGNATION FOR INVESTMENT PERFORMANCE**

*May 23, 2011*

NEW YORK (BUSINESS WIRE) -- Mittleman Investment Management, LLC announced today that it has been named to Informa Investment Solutions' PSN Top Guns list.

PSN awards the Top Guns designation to the top ten performing money managers for each equity style. Mittleman Investment Management, LLC was named one of PSN's Top Guns within their Global Equity Universe, based on the firm's trailing one-year and three-year outperformance of its benchmark and peers.

Christopher Mittleman, Managing Partner & Chief Investment Officer, said, "We are very proud to be recognized for the results that we have generated for our clients. The past three years have obviously been a period of extreme market volatility, but our steadfast adherence to our long-term investment discipline has served clients well."

Over its 8.25 year history, Mittleman Investment Management's composite ranked in the top 1% of PSN's Global Equity Universe as of March 31, 2011. For details on the firm's composite performance history please visit [www.mittlemanbrothers.com](http://www.mittlemanbrothers.com).

**About Mittleman Investment Management:**

Mittleman Investment Management, LLC (a wholly owned subsidiary of Mittleman Brothers, LLC) is an SEC-registered investment advisor that provides discretionary portfolio management for high net worth individuals and institutions. The firm's value-oriented strategy is to invest in a concentrated portfolio (usually holding ten to twenty securities) of primarily common stocks, unrestricted as to market capitalization, of both domestic and international companies. Mittleman Investment Management, LLC pursues superior returns through long-term investments in those securities it deems to be significantly undervalued. For more information on the firm and its services, please visit our website at [www.mittlemanbrothers.com](http://www.mittlemanbrothers.com) or contact Evan Newman at 516.686.6200.

**About Informa Investment Solutions PSN:**

Informa Investment Solutions has provided investment professionals with leading investment software and services for 30 years. Informa maintains the PSN database, which is the largest separately managed account database available, containing data from over 2,000 investment management firms and over 12,000 investment products. For more information, go to [www.informais.com](http://www.informais.com).

*Disclaimer: Past performance and PSN rankings/awards are not indicative of future results.*