

Mittleman Brothers, LLC Announces Executive Appointments

Stephen G. Bondi Joins Firm as Chief Compliance Officer & Chief Financial Officer

June 14, 2016

NEW YORK -- Mittleman Investment Management, LLC, an SEC-registered investment advisor wholly-owned by Mittleman Brothers, LLC, is pleased to announce that Stephen G. Bondi has joined the firm as Chief Compliance Officer & Chief Financial Officer. Mr. Bondi, whose employment will commence on July 5th, will be responsible for the ongoing development and oversight of the firm's compliance policies and procedures, as well as financial matters relating to the firm and its investment vehicles.

Mr. Bondi joins the firm from van Biema Value Partners, LLC where for the past 6 years he served as Chief Operating Officer and was co-head of the company's operational due diligence efforts. Prior to van Biema, Mr. Bondi served as Executive Vice President, Chief Financial Officer & Chief Compliance Officer for Asset Alliance Corporation for 10 years. Before joining Asset Alliance, Mr. Bondi spent nearly 18 years with GAMCO Investors, Inc., starting with the firm in 1982 when it had less than \$400 million in assets under management and departing in 2000 after the firm became publicly listed on the NYSE in 1999 under the ticker GBL. While at GAMCO, Mr. Bondi held several executive and board positions, including Executive Vice President of Finance and Administration of GAMCO as well as President of Gabelli Securities, Inc., the parent company to their alternatives business. Mr. Bondi, a CPA, holds a BBA in Accounting from Hofstra University and an MBA from Columbia Business School.

Phil Mittleman, Chief Executive Officer & President, commented, "We couldn't be happier to have Steve join our team. We have known and admired him for several years and he brings to us over three decades of invaluable experience within operations, compliance and finance."

Mr. Bondi stated, "I've long respected Mittleman Brothers and am looking forward to working with the team as they continue to grow their investment management business around a value-based approach that has generated strong returns for a long-term oriented client base."

In addition, Jessica Clingo, who has been with the firm since January 2011 and has been serving as Vice President, Operations, has been promoted to Director of Administration & Operations. And Varun Jayanth, who joined the company in August 2014 as Associate, Trading & Operations, has been promoted to Vice President, Trading & Risk Management. Phil Mittleman added, "Jessica has been the backbone of our company's operations and administration since joining the firm over five years ago. And Varun has progressively become a more integral part of our organization. We are delighted to formalize this and reward both of them for their tireless dedication to the firm."

About Mittleman Investment Management:

Mittleman Investment Management, LLC (a wholly owned subsidiary of Mittleman Brothers, LLC) is an SEC-registered investment advisor that provides discretionary portfolio management for high net worth individuals and institutions. Assets under management as of May 31, 2016 were \$411 million. The Firm's value oriented strategy is to invest in a concentrated portfolio of primarily common stocks, unrestricted as to market capitalization, of both domestic and international companies. The Firm pursues superior returns through long-term investments in those securities it deems to be significantly undervalued. For more information on the firm and its services, please visit our website at www.mittlemanbrothers.com or contact Evan Newman at 516.686.6200.