

MITTLEMAN INVESTMENT MANAGEMENT, LLC

PRIVACY NOTICE

Mittleman Investment Management, LLC (collectively with its affiliates, the “Company”), is committed to handling nonpublic personal information regarding its clients responsibly. Through its privacy policy and procedures, the Company seeks to maintain the confidentiality of client records and information and protect against anticipated threats or hazards to the security or integrity of client records and information. Additional information regarding the Company’s privacy policy and procedures is provided below.

FACTS	What does the Company do with your personal information?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and investment experience • Wire transfer instructions and account transactions • Assets and income <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information; the reasons the Company chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does the Company share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	No	We don’t share this information.
For joint marketing with other financial companies	No	We don’t share this information.
For our affiliates’ everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliates’ everyday business purposes – information about your creditworthiness	No	We don’t share this information.
For nonaffiliates to market to you	No	We don’t share this information.

Who We Are	
Who is providing this notice?	The Company.

What We Do	
How does the Company protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does the firm collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • Open an account • Give us your contact information • Give us your income information

	<ul style="list-style-type: none"> • Make a wire transfer • Tell us where to send the money <p>We also collect your personal information from other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Our affiliates include entities with a "Mittleman Brothers" name and Precog Capital Partners, L.P.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Nonaffiliates we share with can include your broker or agent, or service providers or financial companies who maintain or service customer accounts for the Company.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p>

Questions?	Call 212-217-2340 or email compliance@mittlemanbrothers.com .
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