

PRIVACY NOTICE

Mittleman Investment Management, LLC (together with its affiliates, “Mittleman”) is committed to responsibly handling nonpublic personal information regarding its clients. Through its privacy policy and procedures, Mittleman seeks to maintain the confidentiality of client records and information and protect against anticipated threats to the security and integrity of client records and information. Additional information is provided below.

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| FACTS | What does Mittleman Investment Management, LLC do with your personal information? | |
| WHY? | <p>Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.</p> <p>In addition, the EU General Data Protection Regulation (“GDPR”) requires companies like Mittleman to comply with data privacy and security obligations for EU citizens such as regarding storage, integrity and confidentiality.</p> | |
| WHAT? | <p>The types of personal information we collect and share depend on the product or service you have with us. This information may be collected directly from you or from your representatives and can include:</p> <ul style="list-style-type: none"> • Your name, email address, phone numbers and addresses • Social Security number • Investment experience and financial information such as with regard to your assets and income • Wire transfer instructions • Transaction history • Other personal information you or your representatives submit to Mittleman <p>In compliance with the Investment Advisers Act of 1940, we maintain all records for at least five years. When you are no longer our customer, we may continue to share your information as described in this notice unless you otherwise direct us.</p> | |
| HOW? | <p>All financial companies need to share customers’ personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers’ personal information, whether Mittleman shares for each such reason, and whether you can limit this sharing.</p> | |
| REASONS WE CAN SHARE YOUR PERSONAL INFORMATION | Does Mittleman share? | Can you limit this sharing? |
| For our everyday business purposes – such as to process your transactions, maintain your account(s), operate and manage investment funds, or to respond to court orders and legal investigations | Yes | No |
| For our marketing purposes – to offer our products and services to you | Yes | No |
| For joint marketing with other financial companies | No | N/A. We don’t share |
| For our affiliates’ everyday business purposes – information about your transactions and experiences | Yes | No |

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| For our affiliates' everyday business purposes – information about your creditworthiness | No | N/A. We don't share |
| For non-affiliates to market to you | No | N/A. We don't share |
| THIRD PARTIES | Mittleman utilizes third parties related to various aspects of its business operations. We believe each of these third parties complies with Federal privacy laws and GDPR. More information about these third parties is available upon request. | |
| CONTACT | Questions related to this privacy notice may be directed to Stephen G. Bondi, Chief Compliance Officer, at compliance@mittlemanbrothers.com or 212-217-2340. | |

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| WHO WE ARE | |
| Who is providing this notice? | Mittleman Investment Management, LLC; Mittleman Brothers, Inc., and Precog Capital Partners, L.P. |
| WHAT WE DO | |
| How does Mittleman protect my personal information? | To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and offices. |
| How does the firm collect my personal information? | <p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> • Open an account or make an investment in one of our private funds • Give us your contact information • Give us your financial information • Enter into an investment advisory agreement or complete a subscription agreement • Make deposits, withdrawals or wire transfers to or from your account or private fund investment • Tell us about your investment or retirement portfolio • Give us your employment history |
| Why can't I limit all sharing? | <p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes - information about your creditworthiness • affiliates from using your information to market to you • sharing for non-affiliates to market to you <p>GDPR, state laws, and individual companies may give you additional rights to limit sharing.</p> |
| DEFINITIONS | |
| Affiliates | <p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Our affiliates include companies that have Mittleman as part of their name and Precog Capital Partners, L.P.</i> |
| Non-affiliates | <p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ▪ <i>Non-affiliates we share with can include your representative, broker or agent, or service providers or financial companies who maintain or service customer accounts for Mittleman.</i> |
| Joint marketing | A formal agreement between nonaffiliated financial companies that together market financial products or services to you. |