

Mittleman Brothers, LLC Alerts Carmike Cinemas Shareholders that Proxy Advisory Firms ISS and Glass Lewis, Both Recommend Voting Against AMC Entertainment's Buyout Offer of \$30 per share

June 21, 2016

NEW YORK--(PR Newswire)—Mittleman Brothers, LLC, one of the largest shareholders of Carmike Cinemas Inc. (NASDAQ: CKEC), which currently controls approximately 2.33 million CKEC shares, 9.6% of the total shares outstanding, today announced that on Friday, June 17th, both of the major U.S. proxy advisory firms, Institutional Shareholder Services Inc. ("ISS"), and Glass Lewis & Co. ("Glass Lewis"), issued reports recommending that Carmike stockholders vote **AGAINST** AMC Entertainment's ("AMC") \$30 per share cash take-over offer at Carmike's upcoming Special Meeting on June 30, 2016.

Chris Mittleman, Chief Investment Officer and Managing Partner of Mittleman Brothers, said, "We are deeply gratified that both ISS and Glass Lewis support our strong contention that Carmike's Board has agreed to sell the company for inadequate consideration and that shareholders should vote against this unfair merger proposal."

Mittleman Brothers encourages all Carmike Cinemas' shareholders to review our most recently filed presentation highlighting the gross deficiencies in both process and price reflected in Carmike's proposed sale to AMC. As we point out in the presentation <http://www.mittlemanbrothers.com/ckecamc-opposition/>, CKEC has out-performed its peer group over the past seven years under current management, in sales, EBITDA, attendance, and concessions growth, and yet merely valuing CKEC at the mean EV/EBITDA trading multiple of the peer group yields a stock price in excess of \$40, without even considering a control premium, or the immense synergy value that AMC would solely retain in this unusually rare consolidation opportunity pairing the second and fourth largest movie theaters chains in the U.S.

Mittleman Brothers again urges all Carmike Cinemas shareholders to vote "AGAINST" this terribly unfair merger proposal before Carmike's Special Meeting on June 30, 2016.

*Mittleman Brothers has neither sought nor obtained consent from any third party to use previously published information in this press release.

This press release is provided for informational purposes only. Mittleman Brothers, LLC does not undertake any duty to update the information set forth herein. Mittleman Brothers is not soliciting proxies relating to the CKEC shareholder meeting and does not have the authority to vote your proxy. Mittleman Brothers urges CKEC shareholders to vote against the proposed transaction.

The information included in this press release is based on information reasonably available to Mittleman Brothers, LLC as of the date hereof. Furthermore, the information included in this press release has been obtained from sources that Mittleman Brothers, LLC believes to be reliable. However, these sources cannot be guaranteed as to their accuracy or completeness. No representation, warranty or undertaking, express or implied, is given as to the accuracy or completeness of the information contained herein, by Mittleman Brothers, LLC, its members or employees, and no liability is accepted by such persons for the accuracy or completeness of any such information. This press release contains certain "forward-looking statements," which may be identified by the use of such words as "believe," "expect," "anticipate," "should," "planned," "estimated," "potential," "outlook," "forecast," "plan" and other similar terms. Examples of forward-looking statements include, without limitation, estimates with

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About Mittleman Brothers, LLC:

Mittleman Brothers, LLC, through its wholly-owned subsidiary, Mittleman Investment Management, LLC, is an SEC-registered investment adviser that provides discretionary portfolio management for high net worth individuals and institutions. For more information on the firm and its services, please visit our website at www.mittlemanbrothers.com or contact Evan Newman at 516.686.6200.